

CITY OF MARIETTA/BLW SPECIAL CALLED PENSION BOARD MEETING

**Wednesday, March 15, 2017
10:00 AM – Fourth Floor City Hall Conference Room**

MEETING MINUTES (UNOFFICIAL UNTIL APPROVED)

Members Present:

Steve Kish
Freddy Morgan
Rick Steffes
Johnny Walker

Rich Buss
Bobby Moss
Patina Brown
Bill Bruton

Absent:

Stuart Fleming

Ex Officio Members:

Davy Godfrey – Pension Board Secretary and Director, Human Resources & Risk Management
Sam Lady – Pension Board Treasurer and Finance Director

Visitors / Guests

Fion Lau – Benefits Manager
Philip Goldstein – Council Member
Angela Nixon – Pension Attorney

CALL TO ORDER:

Chairman Freddy Morgan declared a quorum, and called the meeting to order at 10:00am.

RETIREMENT APPLICATIONS:

Secretary Godfrey presented two retirement applications for individuals who had been terminated from city employment because of crimes committed: Ron Howerton and Vance Padgett. Discussion was held regarding how state law lined up with the current pension plan, and whether the pre-trial diversions given to the individuals constituted a conviction. Councilman Goldstein, after recognition by Chairman Morgan, advised the Board that pre-trial diversions are not convictions. Discussion was held regarding state law and how the current pension plan could be amended to reflect it. The packets contained a draft ordinance to change the pension plan. Councilman Goldstein, after recognition by Chairman Morgan, advised that he would like to see the pre-trial diversion and first offender language in the ordinance. The Board decided to table the retirement applications until the draft ordinance was updated to reflect the changes. Chairman Morgan asked Angela Nixon if they could have a draft ready by Friday, March 24, and she said they could. Chairman Morgan asked the Board for the best dates to have a meeting, and March 24 was available for all members present.

Item tabled pending further information, but Chairman Morgan advised that he would call a meeting for March 24 at 9:00am.

BUSINESS:

Old Business

Credited Service Calculation – Presented by Vice Chairman Steffes

After recognition by Chairman Morgan, Vice Chairman Steffes presented the Board with a sheet detailing a “total days of service” calculation. He deferred to Secretary Godfrey, who then presented a challenge with how participation is defined in the plan. A strict reading of the plan indicates that service begins on the first day of the month following the month of employment if not hired on the first day of

the month. The Board determined that the 4% participant contributions have been deducted from individuals hired since January 1, 2009, and who, technically, did not begin participation until the first day of the month following the month of employment if not hired on the first of the month. As per the Board's consensus, the Chairman directed Vice Chairman Steffes to make changes to the pension calculation program to reflect the participation requirements. Chairman Morgan also directed Secretary Godfrey to bring to the Board any employees who may require a 4% refund for the time in which they were not participants in the plan.

FUTURE ESTABLISHED MEETINGS:

Special Called: March 24, 2017, 9:00am

Regular Meeting: May 10, 2017, 9:00am

ADJOURNMENT:

A motion was made by Member Brown to adjourn the meeting, and seconded by Member Moss.

The motion carried by the following vote: 8-0-0. Meeting was adjourned at 11:35am.

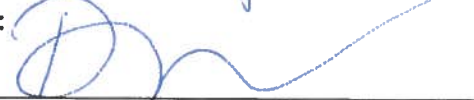
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APPROVED THIS 10th DAY OF May, 2017


Freddy Morgan, Pension Board Chairman

ATTEST: 
Davy Godfrey, Pension Board Secretary